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The American Recovery and Reinvestment Act Overview

This act is an unprecedented effort that is a response to a crisis unlike any since the Great Depression. It will act to jumpstart our economy, create or save millions of jobs, and build the foundation for long-term economic growth.

The American Recovery and Reinvestment Act will:

- Create or save more than 3.5 million jobs over the next two years;
- Provide nearly 40% of the package in direct relief to working and middle class families;
- As part of the \$150 billion investment in new infrastructure, enact the largest increase in funding of our nation's roads, bridges, and mass transit systems since the creation of the national highway system in the 1950s;
- Provide an \$800 Making Work Pay tax credit for 129 million working households, and cut taxes for the families of millions of children through an expansion of the Child Tax Credit;
- Take a big step toward computerizing Americans' health records, reducing medical errors, and saving billions in health care costs;
- Undertake the largest weatherization program in history by modernizing 75 percent of federal building space and more than one million homes;
- Increase college affordability for seven million students by funding the shortfall in Pell Grants, increasing the maximum award level by \$500, and providing a new higher education tax cut to nearly four million students;
- Revive the renewable energy industry and provide the capital over the next three years to eventually double domestic renewable energy capacity;
- Require unprecedented levels of transparency, oversight, and accountability.
- Under the Buy American Provision, require that only U.S. iron, steel, and other manufactured goods be used for all public buildings and public works funded under the bill.

As the centerpiece of President Obama's commitment to transparency and accountability, a website has been created to follow the Recovery and Reinvestment Act. Recovery.gov will feature information on how the Act is working, tools to help you hold the government accountable, and up-to-date data on the expenditure of funds.